

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **Omanoor** BRANCH (Secured Creditor) the **Physical Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank** will be sold on “**As is where is**”, “**As is What is**” and “**Whatever there is**” basis on **30-03-2024** for recovery of respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Omanoor Branch**

2. Name and address of the borrower/Guarantor/Mortgagor/Authorised Signatory/Legal heirs

1 Mr.Kallunattikal Muhammed Ali , S/O Unni Moyin , Kallunattikal House , Chikkode (PO) , Malappuram (Dt)-673645.

3.Total liabilities : 1.15315334000218 - Rs.1,86,702.81 /- (Rupees One lakh eighty six thousand seven hundred and two and Paise eighty one only)/--plus interest from 27.01.2024 and other incidental charges, legal charges and cost.

2.15315419000120 - Rs.31,071.88 /- (Rupees Thirty one thousand and seventy one and Paise eighty eight only)/--plus interest from 30.01.2024 and other incidental charges, legal charges and cost.

3.15315387000120 - Rs.36,039.55 /- (Rupees Thirty six thousand and thirty nine and Paise fifty five only)/--plus interest from 27.10.2023 and other incidental charges, legal charges and cost.

4.40153131012871 - Rs.1,69,396 /- (Rupees One lakh sixty nine thousand three hundred and ninety six only)/--plus interest from 30.09.2023 and other incidental charges, legal charges and cost.

4. (a) Date & time of E-Auction : **30.03.2024 , Between 12:00 PM and 01:00PM.**

(b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram,Bengaluru-560003

(c) Portal of E-auction : <https://indianbankseauction.com/>

5. Details of property/ies : All the part and parcel of the property consisting of **0.05 Hectare** of land in **Survey.No 129/16-4 Cheekkode** Village, **Kondotty** taluk in **Malappuram** District belongs to **Sri.Kallunattikkal Muhammed Ali**
BOUNDARIES

- North : Manzoor

- East : Balance Property

- South : Vazhi

- West : Balance Property

6. Reserve Price: **Rs.13,60,000/-**(Rupees Thirteen lakh sixty thousand only)

7. Other terms and conditions:

a. The property/ies will be sold in “**AS IS WHERE IS**” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 12:00PM.

- d. The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.1,36.000/- (Rupees One lakh thirty six thousand only) being 10% of the Reserve Price at Kerala Gramin bank, **Omanoor** branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 401531013050114, IFSC: KLGB0040153, on or before **25.03.2024** at 05:00 p.m.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. Bid incremental amount is Rs.10,000(Rupees Ten thousand only)
- h. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.
- For further details Regional Office, Kerala Gramin Bank , Malappuram (Phone No: 0483 2731044, 9400999967,9400999397) may be contacted during office hours on any working day.

Place : Malappuram
Date:26-02-2024

Authorised Officer
Kerala Gramin Bank